STATEMENT OF PURPOSE

RS20679

This is a fiscal year 2012 trailer appropriation for the Department of Commerce to HOUSE BILL 181 which created a new Small Business Assistance Fund.

FISCAL NOTE

This bill transfers \$8,500 from the Miscellaneous Revenue Fund and \$11,500 from the Business and Jobs Development Fund to the Small Business Assistance Fund; and provides an appropriation of \$50,000 from the Small Business Assistance Fund. There is an appropriation for the cash transfers in this bill, and additional spending authority for donations this fund may receive from past grant recipients.



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